

**RESOLUTION
OF CHERRY PARK OWNERS ASSOCIATION, INC. ("Association")
REGARDING POLICY AND PROCEDURES FOR COLLECTION OF UNPAID ASSESSMENTS**

SUBJECT: Adoption of a policy and procedure regarding the collection of unpaid assessments.

PURPOSE: To provide notice of the Association's adoption of a uniform and systematic procedure to collect assessments and other charges of the Association.

AUTHORITY: The Declaration, Articles and Bylaws of the Association and Colorado law.

EFFECTIVE DATE: January 1, 2006

RESOLUTION: The Association hereby adopts the following policy:

The Association hereby gives notice of its adoption of the following policies and procedures for the collection of assessments and other charges of the Association:

1. Generally. Assessments, calculated on an annual basis, are voluntary as provided for in the Declaration, and shall be collected throughout each calendar year by the Association. The Association shall seek collection of dues through its bi-monthly newsletter, at special events and through periodic mailings soliciting payment of the Association's voluntary assessments.

2. Definitions. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.

3. Supplement to Law. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Project.

4. Deviations. The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.

5. Amendment. This Policy may be amended from time to time by the Board of Directors.

PRESIDENT'S CERTIFICATION:

The undersigned, being the President of the Association, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association effective January 1, 2006, and in witness thereof, the undersigned has subscribed his/her name.

CHERRY PARK OWNERS ASSOCIATION, INC.
a Colorado nonprofit corporation

By: 
President